



UNIVERSITÀ
DEGLI STUDI
FIRENZE

DISEI

DIPARTIMENTO DI SCIENZE
PER L'ECONOMIA E L'IMPRESA

8-9 June 2023

Thursday, 8 June – 9:00-18:15

Friday, 9 June – 9:00-17:45

CENTRAL BANKS, LONG-TERM FINANCE AND INDUSTRIALISATION: THEORY AND HISTORY, 1914-2022

Dipartimento di Scienze per l'Economia e l'Impresa (DISEI),
Building D4, Room 113 Novoli Campus,

Via delle Pandette, 32 - 50127 Firenze (FI)

Welcome and introduction – 8 June 9:00-9:30

Luciano Segreto and Valerio Cerretano

Morning Session – 8 June 9:30 -13:15

9:30-10:15 - Livio Stracca (European Central Bank), *Central banks in a pandemic*

10:15-11:00 – Eric Monnet (Paris School of Economics), *The role of central banks in financial development and credit allocation. Historical overview and theoretical distinctions*

11:00-11:30 – Coffee break

11:30-12:15 – Arturo O'Connell (Institute for New Economic Thinking), *Development and finance: a role for central banks (with reference to some Argentinian experience)*

12:15-13:00 – Josh Ryan-Collins (UCL Institute for Innovation and Public Purpose) *Governing finance to support the net-zero transition: Lessons from successful industrialisations*

13:00- 14:00 – Lunch break

Afternoon session – 8 June 2023 14:00- 18:15

14:00-14:45 – Lilia Costabile (University of Naples Federico II), *Credit allocation techniques. Then and now*

14:45-15:30 – Luca Fantacci (University of Milan) e Jacopo Magurno (MINTS, Baffi Carefin, Bocconi University) , *What convention? A Keynesian perspective on unconventional monetary policies*

15:30-16:00 – Coffee break

16:00-16:45 – Mario Tonveronachi (Associazione Economia Civile), *Making ECB operations structurally consistent with a non-Federal Union of heterogeneous countries*

16:45-17:30 – Pier Francesco Lotito (University of Florence), *ECB, constitutional courts and monetary sovereignty*

17:30-18:15 – Alessandro Gioffré (University of Florence), *Financial contagions and financial lockdowns*

Morning Session – 9 June 9:00 -13:15

9:00-9:45 – Olivier Feiertag (University of Paris 1 Panthéon Sorbonne), *Whatever it takes? Central banking facing the reconstruction after World War II*

9:45-10:30 – Armin Gruenbacher (University of Birmingham), *The Kreditanstalt fuer Wiederaufbau and its relationship to the Bank deutscher Laender and the Bundesbank during West Germany reconstruction period, 1948-1961*

10:30-11:15 - Giandomenico Piluso (University of Turin), *Can a central banker serve two masters? The Bank of Italy between investment maximisation and macroeconomic stability, 1960-1990*

11:15-11:45 – Coffee break

11:45-12:30 – Adriano Giannola (University of Naples Federico II and Svimez), *The strategy of the Bank of Italy for the consolidation of the banking system: motivations, objectives and results, 1971-1991*

12:30-13:15 – Mario Perugini (University of Catania) [co-author Marianna Astore (PSE)], *A pragmatic approach. The Bank of Italy, the CSVI and the provision of industrial finance, 1893-1926*

13:15-14:15 – Lunch break

Afternoon session – 9 June 2023 14:15-17:00

14:15-15:00 – Paolo di Martino (University of Turin), [co-author Marianna Astore (Paris School of Economics)], *Branching vs. Correspondents in 'cross-border' banking expansion? Evidence from Italy, 1870s-1913*

15:00-15:45 - Federico Barbiellini-Amidei, Bank of Italy [co-authors: Marianna Astore (Paris School of Economics), Maria Stella Chiaruttini (University of Vienna), Paolo Croce (Bank of Italy), Paolo Piselli (Bank of Italy)], *Central banking in the provinces: a new database for Italy, 1861-1936*

15:45-16:15 – Coffee break

16:15-17:00 – Antonio Magliulo (University of Florence), *The Euro: a currency without a state*

17:00-17:45 - Valerio Cerretano (University of Florence), *Financing the warfare state. The Bank of England and the reconstruction of the armament and steel industry, 1918-1940*

Discussants and other participants: Giorgio Fodor (University of Trento), Simone D'Alessandro (University of Pisa), Lapo Filistrucchi (University of Florence), Gian Carlo Falco (formerly University of Pisa), Emmanuel Mourlon-Druol (European University Institute, Fiesole)